Moffat Economic Development Authority: Budget

	2026
INCOME	
County Contribution	5,000
City Contribution	5,000
Tri State Deposit $5.5M X 4 years)	5,500,000
Xcel Deposit	
Investment Income (interest 4%)	220,000
Total INCOME $	5,730,000

OPERATING EXPENSES	
Staff	
Commissions	55,000
Advertising (Website)	
Board Insurance	3,000
Legal Fees	9,000
Travel Expenditures	
Misc.	1,000
Total EXPENSES $	68,000

SETTLEMENT FUNDS BALANCE (END OF YEAR)	
Permanent Account (Principal)	5,500,000
Funding Account*	162,000

* Revenues from Principal minus expenses not covered by City and County contributions

Total FUND BALANCES $	5,662,000

Moffat Economic Development Authority: Budget

	2025	2026	2027	2028	2029	2030
INCOME						
County Contribution		5,000				
City Contribution		5,000				
Tri State Deposit ($5.5M X 4 years)		5,500,000	5,500,000	5,500,000	5,500,000	
Xcel Deposit						
Investment Income (interest 4%)		220,000	446,480	679,939	920,537	948,558
Total INCOME	0	$ 5,730,000	$ 5,946,480	$ 6,179,939	$ 6,420,537	$ 948,558
OPERATING EXPENSES						
Staff						
Commissions (1% of Principal)		55,000	110,000	165,000	220,000	220,000
Advertising (Website)						
Board Insurance		3,000				
Legal Fees		9,000				
Travel Expenditures						
Misc.		1,000				
Total EXPENSES		$ 68,000	$ 110,000	$ 165,000	$ 220,000	$ 220,000
SETTLEMENT FUNDS BALANCE (END OF YEAR)						
Permanent Account (Principal)		5,500,000	11,000,000	16,500,000	22,000,000	22,000,000
Funding Account*		162,000	498,480	1,013,419	1,713,956	2,442,514
Total FUND BALANCES		$ 5,662,000	$11,498,480	$17,513,419	$23,713,956	$24,442,514

* Revenues from Principal minus expenses not covered by City and County contributions