PORT OF CENTRALIA
Established 1986

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RESOLUTION NO. 2023-06

A RESOLUTION OF THE COMMISSIONERS OF THE PORT OF CENTRALIA, LEWIS COUNTY, WASHINGTON, ADOPTING THE FINAL BUDGET AND SETTING THE PROPERTY TAX LEVY FOR 2024

WHEREAS, the Board of Commissioners of the Port of Centralia have met and considered its budget for the year 2024; and

WHEREAS, the Port of Centralia, in the course of considering the budget for 2024, has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the district's actual regular levy amount from the previous year (2023) was $1,124,056.33; and

WHEREAS, the population of the district is more than 10,000; and

WHEREAS, this Resolution shall be the equivalent form to the Department of Revenue's required levy resolution form; and

WHEREAS, the Board of Commissioners of the Port of Centralia, after hearing and after duly considering all relevant evidence and testimony presented, determined that the Port of Centralia requires a regular tax levy in the amount of $0.28363772492 per thousand of assessed value, which includes no increase in property tax revenue from the previous year, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge expected expenses and obligations of the district and in its best interest.

NOW THEREFORE BE IT RESOLVED BY THE COMMISSIONERS OF THE PORT OF CENTRALIA AS FOLLOWS: No increase in the regular property tax levy is hereby authorized to be collected in the 2024 tax year. The dollar amount over the actual levy amount from the previous year shall be $0 which is a percentage increase of 0% from the previous year.

This is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and any additional amounts resulting from any annexations that have occurred, and refunds made.

Approved by the Port of Centralia this 15th day of November, 2023.

Attested to:

KYLE MARKSTROM, PRESIDENT

KYLE HEATON, EXECUTIVE DIRECTOR

PETER LAHMANN, VICE-PRESIDENT

JULIE SHAFFLEY, SECRETARY

PORT OF CENTRALIA		
FINAL BUDGET 2024		
11/15/2023		
REVENUES:		
OPERATING REVENUES		**Final 2024**
Lease Revenue	$	851,196
Landscape Fees	$	40,800
Service Contract Flood Control District #2	$	1,200
Misc. Operating Revenues	$	1,500
Total operating revenue:	**$**	**894,696**
NON-OPERATING REVENUES		**Final 2024**
Interest Income	$	50
Ad Valorem Taxes	$	1,149,605
Leasehold Excise Tax	$	1,500
Forest Board	$	15,000
Private Harvest Tax	$	15,000
Total non-operating revenues:	**$**	**1,181,155**
TOTAL REVENUES:	***$***	***2,075,851***
OPERATING EXPENSES:		
MAINTENANCE		**Final 2024**
Engineering	$	1,500
Surveying	$	1,500
Other Professional Services/Legal	$	10,000
Utilities for Houses/Bldgs	$	5,000
Bldg-(maint & supplies)	$	15,000
Maint- telecommunications	$	1,750
Maint - Security	$	625
Maintenance Salaries	$	163,275
Maint-l&i/soc/med/Insurance/PERS	$	85,000
Misc. Land Maintenance	$	15,000
Fuel & Lubricates	$	6,000
Equipment Maintenance	$	1,500
Landscape supplies	$	15,000
Landscape Street Lights/pumps/stormwater	$	25,000
Landscape Equip Rentals	$	1,800
Total maintenance:	**$**	**347,950**
SALARIES		**Final 2024**
Salaries - Admin & Commissioners	$	456,280
Total salaries:	**$**	**456,280**

BENEFITS		Final 2024
Social Security / Medicare	$	34,905
Labor and Industries	$	1,000
Pension Staff	$	85,000
Unemployment Insurance & FMLA	$	5,000
Health Insurance Staff	$	100,000
Health Insurance Commissioners	$	65,000
Total benefit expenses:	**$**	**290,905**

OUTSIDE SERVICES		Final 2024
Marketing Port	$	45,000
Community Relations	$	50,000
Accounting / Audit	$	35,000
Security Service	$	5,000
Legal General Administrative	$	60,000
Legal - Public Records Requests	$	35,000
Legal Misc.	$	2,000
Signs	$	3,000
Total outside services expenses:	**$**	**235,000**

GENERAL & ADMIN		Final 2024
Computer/Fax- supplies and repairs	$	4,500
Postage	$	1,200
Printing,Photos,Copies	$	3,000
Office Supplies	$	12,000
Promotional Hosting	$	500
Travel - Staff	$	150
Travel - Commissioners	$	500
Other Business Meetings	$	3,000
Insurance	$	60,000
Membership Dues - WPPA, EDC	$	4,500
Misc G&A	$	500
Conferences-Comm & Staff	$	500
Seminars & Education	$	4,000
Publications	$	600
Office-Utilities	$	7,000
Office - Garbage Collection	$	1,000
Office - Janitorial	$	3,200
Office-Telecommunications	$	6,500
Forest Patrol/FCD Tax	$	500
Bank Charges	$	1,800
Total general and admin expenses:	**$**	**114,950**

LONG TERM LIABILITIES		Final 2024
CERB #3 Loan - Principal	$	59,070
CERB #3 Loan - Interest	$	1,339
Moe Contract Loan - Principal	$	104,811
Moe Contract Loan - Interest	$	26,969
Fry Contract Loan - Principal	$	18,492
Fry Contract Loan - Interest	$	29,476
Total non-operating expenses:	$	**240,157**

CAPITAL EXPENDITURES		Final 2024
Landscaping, Office, & Maint. Equipment	$	75,000
Misc. Land Improvements	$	50,000
Road Maintenance	$	50,000
Misc. Building Improvements	$	50,000
Total Capital Expenditures:	$	**225,000**
TOTAL EXPENSES:	$	**1,910,242**